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Technical Commentary:

Price has repeatedly bounced off the EMA120 since May. Following the recent recovery, price has now entered into a consolidation pattern. For now, traders may monitor for a potential short-term consolidation breakout above **RM0.985** to target the next resistances located at **RM1.04-RM1.09**. Downside wise, support is envisaged at **RM0.945**.

Mn Holdings Bhd (0245)		
Board: ACE	Shariah: Yes	Sector: Construction & Engineering
Trend: ☆☆☆☆★	Momentum: ★★★★★	Strength: ★★★★★
Trading Strategy: Monitor for breakout		
R1: RM1.040 (+7.77%)	R2: RM1.090 (+12.95%)	SL: RM0.945 (-2.07%)

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Technical Commentary:

Price has turned into an uptrend formation since the swift recovery above SMA200 in August. Following the recent mild pullback, price is finding stability above EMA20 and formed a hammer candle. For now, traders may anticipate for a potential breakout above **RM1.74** to target the next resistances located at **RM1.83-RM1.94**. Downside wise, support is envisaged at **RM1.65**.

Innoprise Plantations Bhd (6262)		
Board: MAIN	Shariah: Yes	Sector: Agricultural Products & Serv
Trend: ☆☆☆☆★	Momentum: ☆☆☆☆★	Strength: ★★★★★
Trading Strategy: Monitor for breakout		
R1: RM1.830 (+6.40%)	R2: RM1.940 (+12.79%)	SL: RM1.650 (-4.07%)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD	DEALING TEAM	RESEARCH TEAM
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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain

SECTOR RECOMMENDATIONS

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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